



JPF OPTICHOICE 5

FLEXIBLE PREMIUM DEFERRED ANNUITY



JEFFERSON PILOT
FINANCIAL

Facts-At-A-Glance

Jefferson-Pilot Life Insurance Company

Issue Ages	0-85 Non-Qualified and Qualified												
Available Markets	Non-Qualified, IRAs and IRA rollovers (Traditional and Roth), Employer Sponsored IRA, 403(b) Tax Sheltered Annuities (TSAs), 401(k) Plans, Keogh (HR-10), Corporate Defined Benefit, Corporate Defined Contribution												
Minimum Initial Premium	\$5,000 Non-Qualified, \$2,000 Qualified												
Maximum Initial Premium	Ages 0-65: \$2,000,000 Ages over 65: \$500,000 (without prior Home Office approval) The maximum premium limit is per Owner, including previous policies involving the same individual.												
Additional Premiums	Additional premiums are subject to a \$50 minimum. Jefferson-Pilot Life Insurance Company (Jefferson-Pilot Life) reserves the right to limit additional premiums to \$25,000 each policy year.												
Fixed Interest Rate Guarantee Period	Initial - 1 Year Subsequent - 1 Year												
Interest Accounts	<p>Choice of:</p> <ul style="list-style-type: none"> ▶ Fixed Account ▶ 1-Year Monthly Cap Indexed Account ▶ 1-Year Point-to-Point Indexed Account ▶ 1-Year Monthly Average Indexed Account <p>During the surrender charge period, Jefferson-Pilot Life reserves the right not to offer any one of the indexed accounts; however, a minimum of two indexed accounts are guaranteed to be offered during the surrender charge period. After the surrender charge period, Jefferson-Pilot Life reserves the right not to offer any of the indexed accounts. Your Jefferson-Pilot Life representative will explain to you which indexed accounts are available at the time of application.</p>												
Account Allocations	<p>Amounts can be allocated into or out of the Fixed Account or indexed accounts on any policy anniversary.</p> <p>The amount of the accumulation value available for reallocation on a policy anniversary equals:</p> <ul style="list-style-type: none"> ▶ The Fixed Account value; plus ▶ The sum of the indexed account values. 												
Market Value Adjustment (MVA)¹	An MVA is an adjustment (positive or negative) applied to the policy's accumulation value in the event that you make a full or partial surrender from the fixed and indexed accounts anytime during the first five policy years. An MVA does not apply after the first five policy years, to free partial surrenders, to the death benefit, or if annuitization occurs after the 5th policy year. ²												
Surrender Charge Schedule (% of Accumulation Value Surrendered after MVA) ¹	<table border="1"> <thead> <tr> <th>Policy Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> </tr> </thead> <tbody> <tr> <td></td> <td>9%</td> <td>8%</td> <td>7%</td> <td>6%</td> <td>5%</td> </tr> </tbody> </table>	Policy Year	1	2	3	4	5		9%	8%	7%	6%	5%
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No Administrative Fees	No annual administrative fees, front-end sales charges or loads. Premium taxes deducted where applicable.												
Partial Surrenders³	Beginning in the first policy year, up to 10% of accumulation value may be withdrawn without a surrender charge or an MVA each policy year.												
Nursing Home and Terminal Illness Riders	After the first policy anniversary, you may exercise the benefit of these riders, providing you access to your policy's accumulation value without a surrender charge or an MVA. Diagnosis of terminal illness must be made after the policy issue date. Your confinement to a nursing home or a special nursing unit of a hospital must begin after the first policy anniversary, and it must be for at least 30 consecutive days. These riders are subject to state availability; your Jefferson-Pilot Life representative can tell you if they are available in your state.												
Policy Loans	Available for Tax Sheltered Annuities (TSAs) only, subject to Internal Revenue Code section 403(b).												
Guaranteed Minimum Cash Surrender Value	The guaranteed minimum cash surrender value equals the premiums paid, less any prior partial surrenders and related surrender charges and less deductions for any required premium taxes, accumulated at the guaranteed minimum fixed interest rate(s) to the date of surrender, less any surrender charges on the date of surrender.												

¹ Please refer to the Jefferson Pilot OptiChoice Examples of Market Value Adjustment (MVA) and Surrender Charge Calculations (FA-05307) for more information.

² In Florida, "after the 1st policy year."

³ Interest earned is taxed as income when withdrawn or surrendered, and if withdrawn before age 59½, may also be subject to a 10% federal penalty tax.



Death Benefit	Payable upon death of the Owner before annuitization. Amount is greater of: <ul style="list-style-type: none"> ▶ Accumulation value; or ▶ Guaranteed minimum cash surrender value.
Scheduled Maturity Date	Later of 10th policy anniversary, or anniversary on or immediately following the Annuitant's 95th birthday. Maturity date may be changed to any date after the 5th policy year. ¹
Choice of Income Options (Annuitization)	After the 5th policy year, ¹ you may receive the full accumulation value without an MVA or surrender charge under a wide choice of income payment options, including an income you cannot outlive.
Account Guarantees	
Fixed Account	Guaranteed Minimum Fixed Interest Rate varies by policy year: Policy Years 1–5 = 1.25% Policy Years 6+ = Between 1.00% and 3.00%
1-Year Point-to-Point Indexed Account	Guaranteed Minimum Indexed Interest Cap: 2.50%
1-Year Monthly Cap Indexed Account	Guaranteed Minimum Monthly Indexed Cap: 1.00%
1-Year Monthly Average Indexed Account	Guaranteed Maximum Indexed Interest Spread: 9.00%

¹ In Florida, "after the 1st policy year."

The JPF OptiChoice 5 Annuity is an indexed annuity, which is a fixed annuity intended for retirement or other long-term needs. It is not intended for a person who does not have sufficient cash or other liquid assets for living expenses and unexpected emergencies, such as medical expenses. An indexed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments, or index. The index used is a price index and does not reflect dividends paid on the underlying stocks.

The JPF OptiChoice 5 Flexible Premium Deferred Annuity (Policy Form 05-606, or state variation) is issued by Jefferson-Pilot Life Insurance Company, Greensboro, N.C., and may not be available in all states (may be referred to as "equity indexed annuity" in certain states). The policy may be subject to a Market Value Adjustment.

Policy may be referred to as "certificate" in certain states. The certificate is a group annuity certificate issued under a group annuity policy issued by Jefferson-Pilot Life Insurance Company to a group annuity trust.

Interest earned is taxed as income when withdrawn or surrendered. Withdrawals and surrenders may be subject to surrender charges, an MVA and, if made before age 59½, may also be subject to a 10% federal penalty tax. Since some or all of the death benefit may be taxable to your beneficiary, a tax advisor should be consulted about possible tax implications.

If you are considering placing an annuity in an IRA or other tax qualified plan, which is already tax-deferred, you will receive no additional tax advantage from the annuity. Therefore, in considering whether or not to purchase such an annuity, you should only consider the annuity's other features, including the availability of lifetime payments and death benefit protection.

This Facts-At-A-Glance contains a summary description of the JPF OptiChoice 5 Annuity. State variations may apply. For complete information about the annuity, including costs and details of coverage, please also read the product's Client Brochure and Disclosure Statement, or contact your Jefferson-Pilot Life representative. The exact terms of the annuity are contained in the policy and any attached riders, which will control Jefferson-Pilot Life Insurance Company's contractual obligations. Guarantees are backed by the claims-paying ability of Jefferson-Pilot Life Insurance Company.



Please Note: Annuities marketed by or through a bank or other financial institution are: **Not a Deposit • Not FDIC Insured • Not Insured by any Federal Government Agency • Not Guaranteed by the Bank • May Go Down in Value.**

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