

**SINGLE PREMIUM DEFERRED ANNUITY**

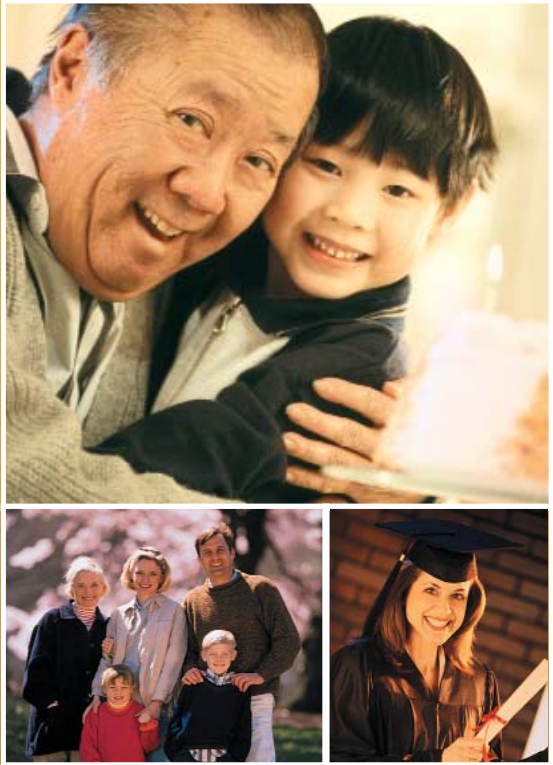
# *Classic* (SPDA)

SINGLE PREMIUM DEFERRED ANNUITY

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Presidential Life's

## *Classic*



For Steady Growth  
and Retirement Income

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## **Presidential Life Insurance Company**

In Texas doing business as  
**Rockland Life Insurance Company**

Nyack, New York 10960  
1-800-926-7599 or 1-888-PRES LIF  
[www.presidentiallife.com](http://www.presidentiallife.com)





PRESIDENTIAL'S *Classic*  
SINGLE PREMIUM  
DEFERRED ANNUITY

**Tax Deferred Interest**

Under current tax laws, interest earned is not taxed until withdrawn from the annuity policy. Withdrawals usually begin at retirement, which may mean a much lower tax liability. This can produce substantial tax savings over the years because you retain earnings that normally are lost to current income taxation. Interest is taxed as ordinary income when you receive it. In most cases, if the policy is surrendered for its lump sum cash value, interest will be taxed in the year of surrender. If the policy is annuitized, with annuity benefits paid over a term of years or your lifetime, interest is taxed as annuity benefits are received.

**Safety**

Your policy is backed by approximately \$4.0 billion in assets of Presidential Life Insurance Company; a New York domiciled Life Insurance Company. Both your premium and interest earnings are not subject to financial market risk, insuring your savings is our business.

**Interest Rate**

- 1st policy year interest guarantee (not lower than 4%, compounded annually)

- Rate bands: \$5,000 and up and Under \$5,000 (\$1,500 min.)
- Annual renewal rate guarantee beginning in year 2
- Policy minimum guaranteed rate 4% years 2 - 4, then 3% for policy lifetime, compounded annually

**Surrender Charge Schedule**

Policy Year	1	2	3	4	5	6	7	8
Charge	6%	6%	5%	5%	4%	4%	2%	0%

**Withdrawal Privileges**

- 10% surrender charge-free yearly withdrawal, non-cumulative

Available first year calculated on paid premium  
In subsequent years; calculated on beginning policy year accumulation value

- Complete surrender charge-free withdrawal if a "bailout" provision is included, and the renewal interest rate falls below the bailout interest rate. (90 day withdrawal window)

**Issue ages  
(annuitant's nearest birthday)**

All Approved States:  
Through Age 90

**Features**

- No sales charges or administrative fees (State premium tax, if any, may apply)
- Avoid probate proceedings
- Qualified or non-qualified policies



- Policy tax benefits upon annuitization (non-qualified annuities only)
- Interest only distributions
- IRA required minimum distribution (RMD) calculations
- Systematic withdrawal options



### OTHER SPECIAL OPTIONAL BENEFITS

After your policy is issued, optional benefits may be elected after one policy year.

#### Deferred Benefit (Immediate) Annuity\*

For further protection of your policy value from dissipation concerns, the policy's full or partial accumulation value may be annuitized to fund a long-term deferred benefit (immediate) annuity. Initial annuity benefits may be deferred to a later date not to exceed 30 years creating an income annuity with an economic benefit similar to that of a pension or Social Security. Presidential Life guarantees future annuity benefits. After annuitization, your policy becomes irrevocable and annuity benefits may not be commuted, preserving policy economic values and future benefits. Deferred annuities annuitized to fund deferred benefit (immediate) annuities after one year. With initial non-lifetime annuity benefits beginning before age 59½, may result in Federal and/or State income tax penalties on the interest accumulations paid.

#### Impaired Risk Annuity Underwriting\*

Should you decide to annuitize your deferred annuity policy, turning it into an income policy paid over your life or a term of years, Presidential Life offers fair annuity pricing on life contingent annuity payments. The annuity benefit may be

increased or the premium cost of any given annuity benefit may be reduced.

The annuitant's individual medical conditions

are considered in annuity benefit pricing. These conditions must be serious enough to mitigate the annuitant's life expectancy. A skilled annuity underwriter will consider effects of illness and/or injuries from heart conditions, stroke, cancer, diabetes, paraplegia, mental retardation, etc. on the annuitant's lifetime expectations.



### Income Options (full or partial policy annuitizations)

A wide range to choose from:

- Life only with & without guaranteed periods
- Life with installment refund of premium\*
- Joint life and survivor\*
- Guaranteed benefit for a term of years
- Temporary life for a term of years\*
- Cost of living adjustments (COLAs) & graded benefit step-ups\*
- Other customized benefit schedules are available\* (see your agent)

\* Current company practice not a policy contractual right.

Refers to policy form SPDA-21 and SPDA-22

*Not FDIC insured. Interest withdrawals prior to age 59½ may be subject to a 10% federal income tax penalty. Any tax suggestions are merely our understanding of the IRS code. Presidential Life Insurance Company is not a tax and/or legal advisor. Information in this brochure is not intended as tax and/or legal advice. Please consult your tax and/or legal counsel for professional guidance regarding all Federal and State laws before making any financial decisions.*